

## Truth-in-Savings Acct Rate and Fee Schedule

This Rate and Fee Schedule is part of your Agreement with Telco Community Credit Union (Telco)  
**TRANSACTIONS TO/FROM ANY ACCOUNTS MAY BE LIMITED UNTIL ID VERIFICATION OF ALL APPLICABLE PERSONS IS COMPLETED.**

THE EFFECTIVE DATE OF THIS RATE AND FEE SCHEDULE IS: **09/01/2020**

The rates appearing below are accurate as of the last dividend declaration date, or as of the date indicated above.

If you have any questions or require current rate information on your accounts, please contact Telco at (828) 252-6458 or visit on the web at [www.telcoccu.org](http://www.telcoccu.org).

Share Accounts	Minimum Balance	"APY"*	Rate	Dividends Credited & Compounding Period
Savings (Share) Account	\$5	0.30%	0.30%	Monthly
Christmas Club Account	\$5	0.30%	0.30%	Monthly
Vacation, Kids & Teens Account	\$0	0.30%	0.30%	Monthly
VIP Account (Over 60)	\$5	0.30%	0.30%	Monthly
Preferred Money Market Account	\$250			
Preferred Money Market Account Dividend Tier 1	\$0-2,499.99	0.30%	0.30%	Monthly
Preferred Money Market Account Dividend Tier 2	\$2,500-24,999.99	0.35%	0.35%	Monthly
Preferred Money Market Account Dividend Tier 3	\$25,000-99,999.99	0.40%	0.40%	Monthly
Preferred Money Market Account Dividend Tier 4	\$100,000+	0.50%	0.50%	Monthly
Sharedraft/Checking Account**	\$0	2.25%	2.23%	Monthly
Individual Retirement Savings Account	\$5	1.01%	1.00%	Monthly
<b>Term Regular &amp; IRA Share Certificates including College Saver</b>	<b>Rates Effective as of July 1, 2020</b>			
6-Month	\$500	0.50%	0.50%	Monthly
12-Month *** "Save to Win® CD's" – See Disclosure On Page 2	\$500	.60%	.60%	Monthly
18-Month	\$500	.70%	.70%	Monthly
24-Month	\$500	.80%	.80%	Monthly
36-Month	\$500	1.01%	1.00%	Monthly

The Credit Union's "daily cut-off time": All deposits or transactions received after the time we close for business on a day we are open or received after we open our Night Depository, or received on a day on which we are closed for business, will be treated as if received on the next business day that we are open. Our business hours are listed below.

The Credit Union's "daily cut-off time" for Uniform Commercial Code Funds Transfers: Any dollar amount may be transferred until 4:00 p.m., on a business day. Any request for a transfer after 4:00 p.m., will be sent on the next business day we are open.  
(Wire and ACH transfers)

The Credit Union's business day disclosure: Our business days are Monday through Thursday 8:30 a.m. to 5:30 p.m., and 8:30 a.m. to 6:00 p.m. on Friday, excluding holidays. Our Night Depository is opened at 8:30 a.m. daily. (Deposits made after 8:30 a.m. or on a day we are not open will be processed on the next business day we are open). An automatic 3 business day hold is placed for ATM deposits at our ATMs that accept deposits and may be released upon the next business day when contents of the deposit are reviewed.

Stop Payment Orders: The Credit Union will not be obligated to take any action on a valid and appropriate Stop Payment Order received by us after 1:00 PM on a business day until after we open for business on the following business day.

Early Withdrawal Penalties: Stated terms of less than one year, account owners shall forfeit an amount equal to 90 days dividends on the amount withdrawn. Stated terms of one year or greater, account owners shall forfeit an amount equal to 180 days dividends withdrawn. All amounts withdrawn are subject to Credit Union approval. The early withdrawal penalty may exceed the actual dividends paid and could result in further reduction of the principle balance of your certificate. Other early withdrawal penalty amounts may be applied on certain terms and/or promotional rates as noted on this Truth & Savings Account Rate and Fee Schedule. Account owners are bound by all the terms and conditions of the Member Agreement.

\* Annual percentage yield-rates subject to change. Call or visit our web site for current rate information.

\*\* For checking account dividends, certain restrictions apply. To earn dividends on the checking you must do 15 signature-based debit or credit card transactions per month, must have one direct deposit or payroll deduction per month, & must be enrolled in e-statements. The maximum balance to earn dividends on is \$10,000. A debit or credit card purchase using your PIN will not count towards your monthly transaction count. All ACH (Automated Clearing House) direct deposits, debit, credit card or payroll deposits must post to your account by 6:00pm (ET) on the last business day of the month to count towards that month.



## Telco Community Credit Union \*\*\*Save to Win® Savings Promotion Raffle OFFICIAL ACCOUNT AND PRIZE ENTRY RULES

The Telco Community CU ("Credit Union") Save to Win® Savings Promotion Raffle ("Raffle") begins on January 1 and ends December 31 of the current year ("Raffle Period"). The following Official Account and Prize Entry Rules ("Official Rules") apply to all Raffle participants.

**Who May Enter:** The Raffle is open to all natural persons who, at the time of entry (a) are Credit Union members, (b) are at least 18 years of age, (c) are residents of a state in which the principal place of business of one or more participating credit unions is located, and (d) who maintain a regular share account in good standing with the Credit Union ("Eligible Members"). Officers, directors and employees of any participating credit union and/or their immediate family members (spouse; child) and/or persons residing in the same household as such individuals are not eligible to participate in the Raffle. Officers, directors and employees of any participating credit unions' vendors and/or their immediate family members and/or persons residing in the same household as such individuals are likewise ineligible to participate in the Raffle.

**How to Enter:** To participate in the Raffle, Eligible Members must open a Qualifying Certificate Account with the Credit Union during the Raffle Period with a minimum deposit of \$25 ("Participating Member"). Participating Members will receive Raffle entries automatically based upon the following:

**Central Prize Drawings:** National and State-Wide Drawings will be conducted monthly, quarterly and/or annually during the Raffle Period. Participating Members will receive one (1) entry for every \$25 increase in the monthly balance of the Qualifying Certificate Account at month's end, with a maximum of ten (10) entries per Participating Member per month. Participating Members are further limited to a total of thirty (30) entries for each Central quarterly prize drawing and are limited to a total of one hundred and twenty (120) entries for each Central annual prize drawing.

**Credit Union Prize Drawings:** In addition to the Central prize drawings, the Credit Union will conduct its own monthly drawings. Participating Members will receive one (1) entry for every \$25 increase in the monthly balance of the Qualifying Certificate Account at month's end, with a maximum of ten (10) entries per Participating Member per month. Participating Members are further limited to a total of thirty (30) entries for each Credit Union quarterly prize drawings and are limited to a total of one hundred and twenty (120) entries for each Credit Union annual prize drawing. The Credit Union reserves the right to change their drawing prize structure at any time upon notice to the Participating Member.

Automatic entries will be recorded by the Credit Union once the balance is calculated at month-end processing. Qualifying deposits must be received and posted by the Credit Union by midnight Eastern Time on the last day of each month. Automatic entries are eligible to win only during the drawing period in which they were submitted.

Other than making deposits as described in these Official Rules, no other action, and no other purchase or other consideration is required for an entry into a prize drawing.

**Qualifying Certificate Account:** The Credit Union will establish Qualifying Certificate Accounts. A Qualifying Certificate Account may be either a share certificate or a certificate of deposit depending on the account structure of the Credit Union. Rates and other terms and conditions of a Qualifying Certificate Account may vary among participating credit unions. A Participating Member is limited to one (1) Qualifying Certificate Account at one (1) participating credit union, with a minimum opening deposit of \$25. A minimum balance of \$25 must be maintained in the Qualifying Certificate Account for it to remain open. Participating Members may deposit unlimited funds in a Qualifying Certificate Account, with an unlimited number of deposits OR Participating Members may deposit up to \$3,000 in a Qualifying Certificate Account, however, entries into the Raffle shall be limited as set forth in these Official Rules. A Participating Member may make a maximum of one (1) withdrawal from the Qualifying Certificate Account during any twelve (12) month period, with an early withdrawal penalty fee of \$25 or as determined per each credit union. More than one (1) withdrawal within any twelve (12) month period will result in the disqualification of the Participating Member's Qualifying Certificate Account from consideration for subsequent prizes, the forfeiture by Participating Member of all entries for prizes, and the closure of the Qualifying Certificate Account. Once a Qualifying Certificate Account has been closed, there will be a 6-month waiting period before that Participating Member can open a new Qualifying Certificate Account. For Washington residents only, Eligible Qualifying Share Certificates Accounts are those that are opened in a branch, by mail, by phone or by remote registration.

**Prize Eligibility:** In order to be eligible to win a prize in a drawing, a Participating Member's Qualifying Certificate Account must be open and active through the drawing period. A Participating Member is limited to winning one Central prize per drawing period. A Participating Member is limited to winning one Credit Union prize per drawing period, if applicable. A Participating Member is OR is not eligible to win both a Central prize and a Credit Union prize in the same drawing period. If the Qualifying Certificate Account is owned by more than one individual, the primary member under whose taxpayer identification number earnings on the account would be reported to the Internal Revenue Service should such reporting be required for the account shall be deemed the Participating Member and only the Participating Member shall be eligible to win a prize. All transactions constituting Raffle entries must occur within a state in which the principal place of business of one or more participating credit unions is located. Before receiving any prize, a Participating Member must confirm eligibility by verifying identity, age and certifying that all transactions constituting Raffle entries occurred within a state in which the principal place of business of one or more participating credit unions is located. If the Participating Member fails to do so within thirty (30) days after the Credit Union notifies the Participating Member that he/she is a winner, the Participating Member shall forfeit the prize involved and the prize will be awarded to the first alternate winner. If a Participating Member is ineligible for the Raffle, such Participating Member will continue to be the account holder of the Qualifying Certificate Account, but deposits to the account will not constitute qualifying Raffle entries.



**The Prizes:** All cash prizes from the Central drawings and cash prizes from the Credit Union drawings, if applicable, will be deposited into the winning Participating Member's traditional share account. Cash prizes may not be deposited in the Participating Member's Qualifying Certificate Account. All Central drawing winning Participating Members and winners from the Credit Union drawings, if applicable, will be selected from among all Participating Members in the Raffle Drawings. Central drawings will be conducted within fourteen (14) days of the conclusion of the previous month/quarter. Central Annual Drawings will be conducted within thirty (30) days of the conclusion of the previous year. Winning Participating Members will be notified via telephone, email, or standard U.S.P.S. mail. Prizes are non-transferrable. Participating Members need not be present at the drawing to win. The Credit Union will provide Participating Members winning prizes equal to or more than \$600 for the given tax year with an IRS 1099 MISC form. A complete list of Central drawing prizes as applicable from time to time will be listed on the [www.savetowin.org](http://www.savetowin.org) consumer website.

**Credit Union Prize Drawings:** Credit Union Prize Drawings totaling \$3600.00 dollars annually with \$300 monthly prizes that will be awarded to winning members as follows:

TWO (2) WINNING ENTRIES WILL BE RANDOMLY SELECTED TO RECEIVE A \$100 CASH PRIZE EACH MONTH & TWO (2) WINNING ENTRIES WILL BE RANDOMLY SELECTED TO RECEIVE A \$50 CASH PRIZE EACH MONTH

**Odds:** Actual odds of winning are based upon the number of eligible entries received. Each eligible entry shall have a chance of winning Central and Credit Union prizes, if applicable, that is equal to that of all other entries in the Raffle. Except for making deposits as described, taking any other action, or purchasing any goods or services, will not increase the odds of winning.

**Prize Administration and Research Study:** Save to Win® entries and prize drawings are submitted to and conducted by CU Solutions Group, Incorporated (CUSG), an affiliate of the Michigan Credit Union League (MCUL), a non-profit credit union trade association. The Save to Win® program is part of an ongoing research project of CUSG and Commonwealth, which entails the study of information about prize-linked savings programs and savings habits of consumers. To participate in the Raffle, the Participating Member's Taxpayer Identification Number is transmitted by the Credit Union via a secure data sharing process and then replaced with a new unique identifier by CUSG for Raffle and reporting purposes. The Participating Members' Taxpayer Identification Numbers will be deleted from the file by CUSG as soon as it is securely encrypted and are not stored on any third-party system or accessible by third party administrators. Information provided to CUSG by participating credit unions for Participating Members under the Save to Win® program (excluding accountholder's Taxpayer Identification Numbers, names and addresses, but will include accountholder's state of residency and zip codes) will be shared with Commonwealth for research purposes. It will not be shared with any other entity or used for any other purpose, unless an individual Participating Member has authorized disclosure of such information in writing to Commonwealth and any third parties, and only to extent of such authorization.

**Decisions:** By entering the Raffle, Participating Members agree to abide by and be bound by these Official Rules and to accept the decisions of CUSG and the Credit Unions as final. Participating Members also agree to hold the Credit Union, each participating credit union, and each third party contributing funds and/or services to the Raffle (collectively and hereinafter referred to as the "Parties") and each of their officers, directors, employees, members, representatives, and agents harmless from any liability arising from participation in the Raffle, or the acceptance of a prize. The Parties and each of their officers, directors, employees, members, representatives, and agents are not responsible for any negligence, claims, liability, injury, property loss, or other damages of Participating Members, entrants and/or winners arising from, or in connection with, acceptance of prizes awarded or participation in the Raffle. The Credit Union reserves the right to disqualify Participating Members, entrants and/or winners who fail to follow these Official Rules or who make any misrepresentations relative to the Raffle and prize redemption.

**Publicity:** Each winning Participating Member agrees to permit the Parties to use his/her name and likeness in promotional and other materials, via all forms of media now known or hereafter devised worldwide, in perpetuity, without any further or additional notice, attribution, permission or compensation (other than the prize(s) won), except where prohibited by law.

**Compliance with Law:** All issues and questions concerning the construction, validity interpretation, and enforceability of these Official Rules, or the rights and obligations of entrants, Participating Members, prize winners, and the Parties in connection with the Raffle, shall be governed by, and construed in accordance with, the substantive laws of the State of Michigan, without regard to its choice of law principles, and applicable Federal law. Matters solely between a participating credit union and its members and matters concerning the legality of a participating credit union participating in the Raffle shall be governed by, and construed in accordance with, the substantive laws of the state in which the participating credit union's principal place of business is located without regard to its choice of law principles, and applicable Federal law. The Raffle is void where and to the extent prohibited by law.

**Taxes:** Winning Participating Members are solely responsible for all applicable federal, state and local taxes and any expenses associated with the prize, unless otherwise indicated.

**Miscellaneous:** The Parties may agree to substitute prizes of equivalent value, amend the Official Rules or discontinue the Raffle at any time. The Parties disclaim any responsibility to notify Participating Members of any aspect related to the conduct of the Raffle. Written copies of these Official Rules are available during normal business hours at any Telco Community Credit Union location. Copies of the authoritative and updated rules are available at [www.savetowin.org](http://www.savetowin.org). In the event of any conflict between the Official Rules posted on the [www.savetowin.org](http://www.savetowin.org) website and any other version of the Official Rules, the version posted on the Save to Win website will be considered the definitive and controlling version.

**Sponsor:** Telco Community Credit Union is the sponsor of this promotion. Written copies of these Official Rules are available during normal business hours at any Telco Community Credit Union location. Copies of the authoritative and updated Official Rules are available at [www.savetowin.org](http://www.savetowin.org)





**Electronic Funds Transfer Services: Limitations, Fees, and other Important Information**

<b>Daily ATM Limit</b>	*Up to \$610 Per 24 Hours	<b>Daily Credit Card Limit</b>	\$2,500
<b>Daily POS Limit</b>	*Up to \$610 Per 24 Hours	<b>On-Line Transaction Processing</b>	Immediate
<b>Daily Check Card Limit</b>	Up to \$2,500 Per 24 Hours	<b>Stopping Payment of an Online Bill Payment Transaction</b>	Revisions or cancellations of bill payments can be made until 2pm on the process date of the transaction. You may contact iPay at (855) 621-4786 and view the Membership Agreement for additional details about canceling your bill payment.
<b>Limited Checking</b> Pin Based Signature Based	\$210 \$200		
<b>Daily Credit Card ATM Cash Advance Limit</b>	Up to \$610 Per 24 Hours	<b>FI to FI Interbank Transfers</b>	A daily limit of <u>up to \$5000</u> to initiate ACH Funds Transfers from or to another financial institution. Enrollment is required and subject for approval. Lower limits may apply.

\*Cumulative Limits: \$610 per 24-hour period.

**Fees applicable to Electronic Banking Transactions:**

Transactions at any ATM	Debit/ATM Card- ATM's * Withdrawals and Transfers >8 \$1.00 per transaction	Replacement ATM & VISA Debit/ Credit Card / Pin fee (per occurrence) <b>Overnight Shipping (at cost)</b>	\$5.00
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**Important Information Regarding Your Electronic Services / ACH –Wire Transfer Disclosures:**

<p><b>Home Banking Inquiries:</b> 828-252-6458 OR Attention: Home Banking Department, 712 New Leicester Highway, Asheville , NC 28806</p> <p><b>Opt-Out Election – Credit Union’s Privacy Policy:</b> 828-252-6458 OR Attention: Privacy Compliance Officer, 712 New Leicester Highway, Asheville , NC 28806</p> <p><b>Conditions and/or Fees for Withdrawal of Consent – Electronic Records: See membership agreement</b></p> <p><b>Networks Available for ATM/Debit Card Transactions:</b> VISA, Plus, Star, Cirrus, Mastercard, CU Service Center</p> <p><b>ACH / WIRE DISCLOSURES: See membership agreement</b></p>
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**Club Accounts:**

**Account Requirements:**

**Distribution Methods:**

<b>Christmas Club</b>	Anytime During Plan Period, we will retain \$5.00 in Acct. to continue for subsequent plan periods, unless you direct otherwise in writing.	Balance transferred on October 31.
<b>Telco Kids Account</b>	\$5.00 to open account. Membership is required.	
<b>Telco Teen Account</b>	\$5.00 to open account. Membership is required.	
<b>VIP Account</b>	\$5.00 to open account. Membership is required.	



**Fees and Service Charges for All Accounts and Services:**

DESCRIPTION	FEE	DETAILS	DESCRIPTION	FEE	DETAILS
Account Reconciliation/Research	\$25.00	Per hour	Legal Process	Actual Cost	Per occurrence - including tax levies, garnishments, etc.
ACH Origination Return Item	\$10.00	Per Occurrence	Loan/Visa Delinquent	4%	Of payment amount
ATM Card/PIN Replacement Mailer	\$5.00	\$5 Per card & \$5 Per Pin	Medallion Stamp	\$25.00	Per document
ATM Card or PIN Special Handling to Separate Address	\$10.00	\$10 Per card & \$10 Per Pin <i>(Actual Cost to the Credit Union)</i>	Membership	\$5.00	One time only - Upon application. Refundable when account is closed.
ATM Card or PIN Federal Express	\$25.00	\$25 Per card & \$25 Per Pin <i>(Actual Cost to the Credit Union)</i>	Money Order	\$1.00	Per item
Bad Address (Returned Mail)	\$3.00	Per returned mail piece	Mortgage Application	\$25.00	Refundable if Loan Closes
Business Sharedraft/Checking	\$10.00	Monthly. <i>Waived if the Business is a Telco Select Employment Group or a non-profit/not-for-profit organization</i>	NSF Fee	\$25.00	Per Item
Check Cashing	\$2.00	Per item - waived for Telco Kids, Telco Teen, or VIP Account, or if aggregate share balances are \$2,500.00 or greater	Official Check	\$2.00	Per Check
Check/Statement Copy	\$2.00	Per Item/Page	Official Check Copy	\$5.00	Per item
Close Account	\$25.00	Closing within 6 months of opening date	Mobile Check Capture Business Accounts Only (smartphone)	\$5.00	Per Month, \$1.00 per additional check over 60 items
Coin Deposit > \$200	3%	Of deposit amount - Waived for Gold Members	Mobile Check Capture Individual Accounts Only	\$2.50	Per Month, \$1.00 per additional check over 20 items
Collection Item/Special handling	\$5.00	Per item/Plus bank charges	Safe Deposit Box	Annual	3x5=\$20.00, 3x10=\$25.00, 5x5=\$25, 5x10=\$30.00, 10x10=\$45.00. Change lock, drilling, mileage, & labor - at cost.
Courtesy Pay Fee	\$25.00	Per Item	Personal or Organization Sharedraft/Checking	NO FEE	No monthly service fee
Debit/ATM Withdrawals/Transfers	\$1.00	Per transaction - <i>8 Free</i> per month	Starter Checks	\$1.00	Per page/4 checks
Deposited Item Returned	\$10.00	Per item	Stop Payment Request	\$15.00	Per request on Member Check, ACH, Credit Union check, or Money Order. Multiple numbers (ranges) fee is \$30.00
Escheat Fee	\$50.00	Accounts with no activity after 5 years.	Wire Transfers International	\$40.00	Per transfer (minimum Wire Amount of \$50.00)
Christmas Club	\$5.00	Withdrawal fee applied if withdrawals are made prior to October 21.	Wire Transfers Incoming	\$5.00	Per transfer (minimum Wire Amount of \$25)
Inactive Account Fee	\$5.00	Monthly - Inactive account balances of less than \$100.00 and no member-initiated activity after one year. Telco Kids accounts are excluded.	Wire Transfers Outgoing- Domestic (USA)	\$15.00	Per transfer (minimum Wire Amount of \$25)
IRA Account Closeout	\$15	Per Account Transfer			

**\* This Rate & Fee Schedule is subject to change from time to time.**