



## MOBILE DEPOSIT USER AGREEMENT AND APPLICATION

Our Mobile Deposit service allows approved members of Telco Community Credit Union to utilize their mobile device(s) to deposit acceptable paper checks into their account(s) at the credit union. Mobile Deposit is a function of our Mobile Banking Apps, which can be downloaded directly from the App Store®, Google Play®, or other approved sources.

### To Qualify for Mobile Deposit You Must:

- 1) **Be a member in goodstanding**
  - 2) **Not be delinquent on any Loan for more than 30 days with Telco Community Credit Union**
  - 3) **Not have a history of returned deposit items**
  - 4) **Not have a history of Loan Charge-Offs or Deposit Account Charge-Offs**
  - 5) **Not have a limited checking account**
  - 6) **Equifax Credit Score of 650 or greater**
- 
- I. **Service Usage** – Upon written approval of your Mobile Deposit application, you may begin using the service. If you are not approved, you will be notified in writing and will still be eligible to use all other functions and features of our Mobile App(s). Your use of the service constitutes your acceptance of all the terms and conditions outlined in this agreement.
  - II. **Compliance with Applicable Laws** – You agree to use the Mobile Deposit service in accordance with all applicable laws and regulations and you agree to only transmit acceptable and legitimate check items for deposit. You agree to hold Telco Community Credit Union harmless from any damages, liabilities, expenses or other damages arising out of your use of this service.
  - III. **Acceptable Items** – You agree that any item you transmit to us for deposit will contain an accurate and complete picture of the original paper item and all information contained thereon. You must endorse each item with your Signature. You may only deposit check items that are made payable to you. No third party checks or other items made payable to another party and endorsed over to you may be deposited utilizing the Mobile Deposit service. Stale-dated or post-dated checks may not be accepted. Checks drawn on foreign (non-US) banks cannot be accepted through the Mobile Deposit service.
  - IV. **Acceptance of Deposit** – You agree that no deposit should be considered as “Accepted” by Telco Community Credit Union until it appears in your online history. Acceptance may take up to three hours following your transmission of the item to us. Even upon acceptance, Telco Community Credit Union uch holds. Holds will be reflected in your Available Balance through our Internet Home Banking and/or Mobile App services. Telco Community Credit Union reserves the right to reject any item(s) presented to us through the Mobile Deposit service. You will be notified of any items that have been rejected, by e-mail. Any rejected items should not be resubmitted to us through the Mobile Deposit service.
  - V. **Business Day** – Our normal business hours are 8:30 a.m. until 5:00 p.m. Monday through Friday, except for Federal Holidays. Deposit items presented to us after 5:00 p.m. (Eastern Time) will not be processed by Telco Community Credit Union until the following business day.

- VI. **Subsequent Storage of Deposited Checks** – All checks that you deposit through our Mobile Deposit service should be stored securely by you for a period of at least 30 days, or until you receive a periodic account statement from us showing the item being deposited, whichever is longer. DO NOT MAIL the check to TELCO, DO NOT REDEPOSIT the check at Telco Community Credit Union or any other financial institution, unless directed by us to do so. Items should be securely stored by you for this period of time, as we may notify you that it has been rejected and will need to be deposited manually. This notification can take up to 30 days from the date of your deposit. Once this storage period has expired, you should destroy the original check item.
- VII. **E-Mail** – You agree to keep Telco Community Credit Union informed of any change to your e-mail address and you agree that e-mail will be the primary method of communication regarding the Mobile Deposit service. Returned undeliverable e-mail sent to you may terminate this agreement. Any communication to us regarding Mobile Deposit should be directed to info@telcoccu.org.
- VIII. **Joint Accounts/Authorized Signers** – Any item(s) presented to us through the Mobile Deposit service by a joint owner or authorized signer on your account will be considered as coming from you and will be governed by this agreement.
- IX. **Termination of Service** – You agree that Telco Community Credit Union has the right to discontinue this service at any time. You also agree that Telco Community Credit Union may terminate your use of this service at any time for a violation of this agreement. Following termination of this service you will remain liable for any item(s) presented previously through Mobile Deposit.
- X. **All Other Agreements and Disclosures** – All other Agreements and Disclosures you have received regarding your accounts and services at Telco Community Credit Union remain in effect and are considered part of this Agreement.

**Mobile Deposit Application (Please turn in both pages)**

Member Name: \_\_\_\_\_ Base Account Number: \_\_\_\_\_  
 E-Mail Address: \_\_\_\_\_ Cell Phone Number: \_\_\_\_\_

I have read and agree to the Terms and Conditions set forth in this Mobile Deposit User Agreement and Application and Request access to the Mobile Deposit system offered by Telco Community Credit Union.

Signature \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

-----  
 (Telco Community Credit Union Internal Use Only)

Reviewed by: \_\_\_\_\_

Approved: \_\_\_\_\_ Denied: \_\_\_\_\_ Reason for Denial: \_\_\_\_\_

Daily Check Limit: \$ \_\_\_\_\_

Daily Aggregate Limit: \$ \_\_\_\_\_

Daily Available Limit: \$ \_\_\_\_\_

Monthly Aggregate Limit: \$ \_\_\_\_\_