

The View

December 2018 | Winter Issue

Updates, News, and Benefits For Telco Members



MARK YOUR CALENDAR

Annual Member Meeting
April 16, 2019, 6 PM
Virginia Boone Building
WNC AG Center, Asheville

Make plans to attend the Annual Meeting where we can show you how much your membership means! There will be refreshments, giveaways and a chance to spend time with other members. Look for more details in our Spring newsletter and Facebook Page as the date draws near.

8 Steps to Getting Financially Fit in 2019

Improve your financial fitness and get your finances in shape by taking these steps:

1. Build an emergency fund.
2. Improve your credit score by using less than your 25% credit limit.
3. Pay all bills on time with Telco Online Bill Pay.
4. Stay on top of your accounts to avoid overdraft fees.
5. Create a spending plan—and stick to it.
6. Get organized. Consolidate accounts and use Telco's Online Banking.
7. Pay down debt. Attack your high interest credit cards first by paying more than the minimum balance each month.
8. Use direct deposit. If you still get paper checks, think about switching to automatic deposit. By having all or some of your payroll check directly transferred to your Telco Community Credit Union account, you'll be less tempted to spend what you could be saving.



Consolidate Debt

Borrow up to 80% of your Home's Value* with a Telco Home Equity Loan or Line of Credit

*Certain restrictions may apply

Top 5 Ways to Save on Your Next Car Purchase

1. Search local dealer inventories at our Auto Resource Center
2. Save time and money with a Telco pre-approved loan
3. Ask us about refinancing your existing auto loan
4. Research what your trade is worth before you shop
5. Tell your dealer you want to finance with the credit union you own!

Visit our Auto Resource Center at TELCOccu.org





Winter Caviar

(Makes 4 cups)

Marinates overnight

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| 1 cup quartered cherry tomatoes | 15 turns of pepper mill or 1/2 tsp. black pepper |
| 2 tbs. rice vinegar | 1 tbs. butter |
| 1 tbs. honey | 1 Large Sweet Potato, peeled and diced |
| 1 tsp. lemon juice | 2 tbs. Extra Virgin Olive Oil |
| 1 cup dried field peas or black-eyed peas | 2 tsp. salt, divided |
| 1 tbs. salt | 1 tsp. light brown sugar |
| 1 carrot, halved and split | 1/2 cup thinly sliced scallions |
| 1/2 yellow onion, peeled | 2 tbs. chopped parsley |
| 2 garlic cloves, smashed | 1 tbs. chopped oregano |
| 2 bay leaves | 1/4 cup olive oil for finishing |

Marinate the quartered cherry tomatoes in the rice vinegar, honey, lemon juice, and a 1/2 tsp of salt.

In a 3-quart sauce pan fitted with a lid, combine the dried peas, carrot, onion, garlic, bay leaves, salt, and black pepper with 6 cups of water. Bring to a boil. Cover and reduce the heat to medium low. Cook for 2 hours, keeping an eye on the water level. If too much water evaporates, add a little in. Once the peas are tender, stir in 1 tbs. salt. Pick out the bay leaves and stir in the butter.

The idea is for all the ingredients in the caviar to be about the same size, so keep that in mind when you are doing your knife work. The sweet potatoes will shrink by 1/3 when they roast.

Preheat your oven to 350 degrees F. Toss the sweet potatoes with the olive oil, 1/2 teaspoon salt, and sugar. Spread them

out onto a baking sheet in a single layer with as much space between the potatoes as possible. Slide the baking sheet onto the center rack of your oven and roast for 15 minutes. Then stir the potatoes around so they cook evenly on all sides and roast an additional 10 minutes if needed.

Take the potatoes out of the oven and let them cool. They should be slightly crisp and brown on a side or two and roasted through. In a medium bowl, gently stir together the remaining ingredients, including the remaining 1 teaspoon of salt. Let the caviar marinate, refrigerated, overnight or up to 3 days before serving. Serve at room temperature with chips, endive, celery, or as a side.

From Deep Run Roots: Stories and Recipes from My Corner of the South by Vivian Howard, copyright © 2016. Reprinted by permission of Little, Brown and Co., a subsidiary of Hachette Book Group, Inc.

Christmas Club Account

- Save for the holidays all year by opening a Christmas Club
- account with as little as \$5.00. You will make deposits as
- you have funds or we'll set-up an automatic draft from your
- checking. Your Christmas Club balance will be deposited to your
- checking or savings account after October 31, just in time for
- holiday spending. The Christmas Club account will remain open
- so that you can continue to fund again. **Ask us for details.**



With Sadness...

Former Board Member David Campbell 83, of Morganton, NC passed away Tuesday, October 9, 2018. Born April 9, 1935 in Burke County, he was the son of the late Levi Ernest Campbell and Elizabeth Avery Campbell.

Mr. Campbell was a member of Arneys Fairview Chapel United Methodist Church. David was active in his community



including serving on the Board of Trustees for Telco Community Credit Union. He also served as a Burke County Commissioner, Burke County Commissioner Chairman, Board of Elections Chairman, and Democratic Party Chairman. He was a very generous and giving man.

Memorial contributions may be made to Arneys Fairview United Methodist Church, 3312 Piedmont Road, Morganton, NC 28655.

Save up to \$15 on TurboTax



As a member of Telco Community Credit Union, you can save up to \$15 on TurboTax, the #1 best-selling tax software.

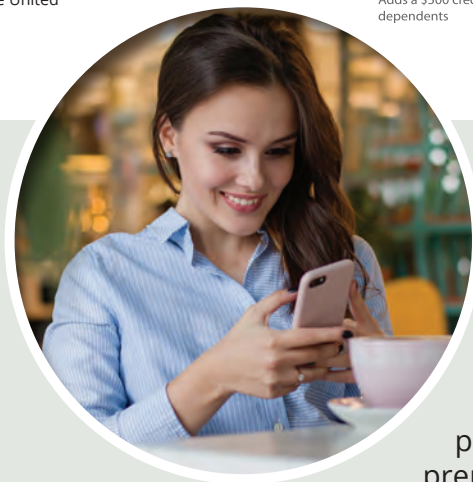
***Get your biggest possible tax refund – without leaving your living room.** TurboTax is up to date on the latest tax laws and guarantees 100% accurate calculations, so you can be confident your taxes are done right and get your biggest possible refund.

***To access the member discount,** click on the TurboTax web banner located on our credit union's website at TELCOccu.org

***Be sure nothing gets missed.** TurboTax finds every deduction and credit you qualify for, so you don't miss a thing.

*** Expert review of your return.** With TurboTax Live, you can have a live CPA or EA by your side to answer questions and review your tax return.

Visit <http://turbotax.intuit.com/lp/yoy/guarantees.jsp> for TurboTax product guarantees and other important information. Limited time offer for TurboTax 2018. Discount applies to TurboTax federal products only. Terms, conditions, features, availability, pricing, fees, service and support options subject to change without notice. Intuit, TurboTax and TurboTax Online, among others, are registered trademarks and/or service marks of Intuit Inc. in the United States and other countries.



Tax Reporting

We will be mailing IRS Form 1099-INT to members who earned \$10 or more in interest on their credit union savings accounts in 2018. We will also mail IRS Form 1098 to members who paid \$600 or more in interest on a credit union mortgage during 2018 and Form 1099-R for any IRA withdrawals.

Tax Reform – What You Need to Know

Tax reform is here ... how will it affect you in the upcoming tax season?

About 42% of surveyed taxpayers don't know if the new tax law will benefit them. Telco Community Credit Union is here to help, providing you with information about the new tax laws and keeping you up to date.

Key tax reform changes that could effect you next year

We understand that tax reform may be a lot to take in. So we've gathered these topics to help you understand how the new law could affect you.

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Tax rates & brackets



Most taxpayers will see lower rates
Highest rate drops from 39.6% to 37%
Bigger exemptions for Modified Alternative Minimum Tax (AMT)

State & local taxes



State and local tax deductions capped at \$10,000
No income tax prepayment for 2018 allowed

Home mortgages



Mortgage interest paid on new loans deductible up to \$750,000 (or existing loans up to \$1,000,000)
Interest from home equity loans is no longer deductible

Families



Doubles the Child Tax Credit to \$2,000
Adds a \$500 credit for other types of dependents

Healthcare



Eliminates the tax penalty for not having health insurance (starting in 2019)
Lowers the floor on out-of-pocket medical expenses to 7.5% for 2017 & 2018

Businesses & Self-Employed



New, 20% deduction for small businesses, including sole proprietorships and S corps
Increases the amount small businesses can expense to \$1,000,000
Corporate tax rate decreases from 35% to 21%

Get your Tax Refund Faster with Direct Deposit!

Want your tax refund sooner rather than later? Direct deposit into your Telco checking or savings account this year. It is easy! Just provide the following information to your tax preparer or on your tax form:

- > **Telco Credit Union routing number - 253174738**
- > **Your account number** – List your checking or savings account number. If you're not sure about your correct number, please contact us.
- > **Double-check** to make sure your information is correct so that your refund will post promptly.

BRANCH LOCATIONS & BUSINESS HOURS

Asheville - Leicester Branch

710 New Leicester Highway
Asheville, NC 28806
828.225.5919

Asheville - Tunnel Rd. Branch

36 Tunnel Road
Asheville, NC 28805
828.252.6888

Skyland Branch

1871 Hendersonville Road
Asheville, NC 28803
828.210.2090

Candler Branch

1141 Smokey Park Highway
Candler, NC 28715
828.633.6604

Weaverville Branch

34 Northcrest Road
Weaverville, NC 28787
828.645.6003

Hendersonville Branch

1452 7th Avenue East
Hendersonville, NC 28792
828.595.9841

Morganton Branch

127 West Parker Road
Morganton, NC 28655
828.433.0016

Hickory Branch

355 US Highway 70 SW
Hickory, NC 28602
828.322.8566

Branch Hours:

Monday - Thursday
8:30 am - 5:00 pm

Friday: 8:30 am - 6:00 pm

Drive-Thru Hours:

Monday - Thursday
8:30 am - 5:30 pm

Friday: 8:30 am - 6:00 pm

TELCOccu.org

Your Online Resource For:

Home Banking
Online Bill Pay
Mobile Banking
Current Rates
and more...

800.522.6371
24/7 Account Access

828.252.6458
Member Services

Community Involvement

Volunteering with local charities is part of our mission as a community credit union. In 2018



Telco employees volunteered hundreds of hours to help those in need.

Additionally, over \$14 thousand dollars was raised for the Telco Charity Committee, which donated to organizations such as Firefighters, Fraternal Order of Police, Rescue Missions and groups that feed the homeless.

The committee also helped our members with heating expenses, medicine, car repairs and funeral expenses.

Like us on Facebook
to stay up-to-date
on happenings



September



KIM POORE | ADMINISTRATION

October



DEBBIE WHITTED | CANDLER

EMPLOYEES OF THE MONTH

Telco Branch Spot Light

Congratulations to our **Hickory Branch** who have shown exemplary service to their community. These caring employees have raised money for a toddler with cancer, had a group build with Habitat for Humanity, collected and filled backpacks with food for hungry children in Catawba County and set up an Angel tree for children in need.

Please stop by and congratulate Branch Manager Morgan Travis (left) and her fabulous team.

