

YOUR MONEY MATTERS

JULY 2024 | SUMMER

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Telco Branches Closed

Independence Day
Thursday, July 4th

Labor Day
Monday, September 2nd

WHERE MEMBERS MATTER

Telco's Annual Membership Meeting

In the spirit of community and connection, we recently hosted our Annual Membership Meeting - an evening that turned out to be nothing short of spectacular. It was an event filled with laughter, joy, and a shared sense of pride in what we've accomplished together over the past year. The night's festivities included a delightful dinner, engaging rounds of Bingo with cash prizes, and a thrilling 50/50 raffle, leaving many attendees as happy winners.

The meeting was a celebration of the past year; and also a moment to look forward with optimism and excitement of the endless possibilities that lie ahead when we come together.

To each of our members, our esteemed board of directors, and our dedicated staff: a heartfelt thank you for making this event successful. Your enthusiasm, participation, and unwavering support for Telco are the pillars that make celebrations like this possible.



2024 Scholarship Winners Left to Right: Addie Wilder, Charlie Marsh, Laci Patton, Oliver Blackwood, Ryan Dant, Tyler Dula

EasyVest™ — Your Robo-Advisor

Investing can be overwhelming, but now our members have an approachable solution with EasyVest! EasyVest offers an investment option for anyone interested in building wealth but unsure how to get started.

EasyVest is designed to make investing simple and accessible. For as little as \$200, members can create a profile and start investing in just a few minutes. EasyVest offers the convenience of a digital advisor with customized strategies based on your goals.

You can set up your profile in minutes and after answering a few basic questions EasyVest instantly builds a diversified portfolio for the investor, usually consisting of lower-cost Exchange-Traded Funds (ETFs) selected by a team of investment professionals. The investor has a chance to confirm their portfolio goals, review the recommended investments, and fund their new investment account in one easy step, by transferring from their existing savings or checking accounts.



Open your investment account in just 5 minutes!

Non-deposit investment products are not NCUA / NCUSIF / FDIC or otherwise federally insured, are not guarantees or obligations of Telco Community Credit Union and may involve investment risk including possible loss of principal. Telco has contracted with Access Softek Advisory Services LLC ("Access Softek") to make non-deposit investment products available to you. DriveWealth LLC, a SEC registered broker-dealer and member FINRA/SIPC, holds the investment accounts. Investment Advisor Representatives are registered through Access Softek.

For a detailed understanding of EasyVest's™ services, please visit Access Softek Advisory Services, LLC and DriveWealth LLC.

Telco Community Credit Union is not a registered investment advisor nor a broker-dealer and does not hold, maintain, or offer advice on these investment accounts. Investment services are provided through partners Access Softek Advisory Services, LLC, and DriveWealth LLC.

Key Features

- Open an Investment Account
- Quickly open a brokerage account, IRA, or Roth IRA account
- Easy transfers from existing checking/savings accounts at your institution. Minimum to open an account is \$200

Portfolio Options

- Diversified portfolios of equity ETFs and bond funds
- Socially responsible investing portfolios (Environmental, Social, Governance)

Portfolio Performance Management

- Check balances, earnings, performance, and holdings details online
- Download monthly statements, trade confirmations and tax documents
- View investment accounts seamlessly alongside your checking, savings, and loan accounts

Get Started Through The Telco Mobile App

- Navigate to **Accounts** Tab and Select **EasyVest**

Get Started Through Telco Online Banking

- Select the dropdown for **Accounts** and Select **EasyVest**

GET AWAY FROM HIGH INTEREST RATES

YOU COULD GET UP TO A

2%

LOWER RATE*

When you bring your existing
Car/Truck/Motorcycle/RV/
or Boat Loan over to Telco

*Certain restrictions apply. Interest rates as low as 5.49%.

A Journey to Homeownership

Imagine reaching a financial goal that once seemed like a distant dream. For many, this dream is homeownership, and for one individual, this became a reality with the support of Telco Community Credit Union.

Their story began with a vision—a vision of a place to call their own, where they could grow, celebrate, and find refuge. However, the path to homeownership is often riddled with obstacles, and for them, the most daunting was the financial aspect. This is where the true magic of community support and understanding financial partners comes into play.

The Role of Telco Community Credit Union

Telco Community Credit Union became more than just a lender; it became a partner in the dream of homeownership. They understood that behind every mortgage application was a story, a family, and a future waiting to unfold. By offering personalized mortgage solutions, they helped to demystify the process, making what once seemed impossible, possible.

This individual's success story is a testament to the power of financial guidance and community support. It reminds us that homeownership is not just about purchasing property; it's about achieving a piece of the American dream.

The Importance of Homeownership

Owning a home is one of the most significant milestones in life. It represents stability, security, and personal achievement. But its importance extends even further:

Community Ties: Homeownership fosters strong community relationships. It encourages involvement and investment in the local area, creating a sense of belonging.

Financial Foundation: It's a step towards financial security. Building equity in a home can provide a solid foundation for future financial endeavors.

Legacy and Pride: A home is a tangible representation of hard work and dedication. It's something that can be passed down, creating a legacy for future generations. It's about more than just walls and a roof; it's about creating a space where dreams can flourish and memories can be cherished.



The story of achieving homeownership with the help of Telco Community Credit Union underlines the essence of what makes owning a home so special. It's not merely an individual achievement but a collective triumph that involves family, friends, and financial partners. May it inspire those who are on their own path to homeownership, reminding them that with determination, support, and the right partners, achieving this milestone is within reach.

Unlocking Savings with a Lower Interest Car Loan

In the realm of financial planning, securing a lower interest rate on a car loan stands out as a strategic move that can lead to significant savings over time. This often-overlooked aspect of car financing can indeed put more money back into your pocket, enabling you to allocate funds to other investments, savings, or even towards the car of your dreams.

The Benefits of a Lower Interest Rate

A lower interest rate on your car loan does more than just reduce your monthly payments. It decreases the total amount of interest paid over the life of the loan, effectively freeing up your financial resources. This saving could be redirected towards your retirement fund, a college savings plan, or even towards paying off the principal balance of your loan faster, further reducing the amount of interest paid.

Maximizing Your Savings

To make the most out of a lower interest car loan, consider the following tips:

Shop Around: Don't settle for the first offer you receive.

Check Your Credit Score: Your credit score significantly influences the interest rate you're offered. Before applying for a loan, ensure your credit is in good standing.

Consider Shorter Loan Terms: If possible, opt for a shorter loan term. Shorter terms usually have lower interest rates, and while your monthly payment may be higher, you'll pay less interest overall.

Refinance: If you're already locked into a higher rate, refinancing your car loan at a lower interest rate can offer substantial savings.

By understanding the potential savings and taking steps to qualify for the best rates possible, you can make a savvy financial decision that benefits your wallet both now and in the future. Remember, in the world of finance, every percentage point counts.

Branch Locations

Asheville - Leicester Branch

710 New Leicester Highway
Asheville, NC 28806

Asheville - Tunnel Rd. Branch

36 Tunnel Road
Asheville, NC 28805

Arden - Airport Rd. Branch

198 Airport Road
Arden, NC 28704

Biltmore Branch OPENING SOON!

2 Vanderbilt Park Drive
Asheville, NC 28803

Brevard Branch

281 Asheville Highway
Brevard, NC 28712

Candler Branch

1141 Smokey Park Highway
Candler, NC 28715

Hendersonville Branch

1452 7th Avenue East
Hendersonville, NC 28792

Hickory Branch

1858 N Center Street
Hickory, NC 28601

Lenoir Branch

141 Wilkesboro Blvd NE
Lenoir, NC 28645

Morganton Branch

127 West Parker Road
Morganton, NC 28655

Skyland Branch

1871 Hendersonville Road
Asheville, NC 28803

Waynesville Branch

370 N. Main Street
Waynesville, NC 28786

Weaverville Branch

34 Northcrest Road
Weaverville, NC 28787

Branch Hours

Monday - Thursday
8:30 am - 5:00 pm
Friday: 8:30 am - 6:00 pm

Drive-Thru Hours:

Monday - Thursday
8:30 am - 5:30 pm
Friday: 8:30 am - 6:00 pm

24/7 Account Access

828.255.8006

Member Services

828.252.6458

Shaping the Future of Our Children



To express gratitude to the teachers in your life, nominate them for this special recognition at www.telcoteacher.com or by scanning the QR code.

In collaboration with the Asheville Tourists, Telco is proud to honor and appreciate teachers by offering them a well-deserved night out. This year, Telco will continue to celebrate the dedication of teachers by highlighting a special educator during each of the Tourists' home games. Nominate a special teacher in your life and they will have a chance to be chosen for an evening of entertainment, including two tickets to an Asheville Tourists game, two meal vouchers, and special recognition at the stadium.

We hope you will join Telco Community Credit Union in thanking teachers for their tireless commitment to nurturing the potential of every child.

Biltmore Branch Opening Soon!

The grand opening of Telco's newest branch located at 2 Vanderbilt Drive in Asheville, is just around the corner. Make sure you follow us on Facebook, Instagram and LinkedIn to get updates on the Grand Opening Date. We're planning a day filled with fun, excitement, and exclusive offers. Here's a sneak peek at what we have in store:

- **Special Gifts for New Members:** Jump start your financial wellness with an Interest Checking Account at our new branch and receive an exclusive welcome gift, our way of extending a warm embrace into the Telco family.
- **Telco's Referral Program:** Your recommendations mean the world to us. For each new member you refer who joins Telco, both you and the referred member will be rewarded up to \$50. Share the love, spread the word, and let's grow together.



NO PAYMENTS
FOR 90 DAYS*

**New or Used Cars,
Trucks, RVs,
Motorcycles
or Boats**

*Qualifications, standard loan approval and interest apply. Mortgage loans and credit cards excluded.