Leadership

2025 Board of Directors

Stan Livingston	Chairman
Ralph Long	Vice Chairman
Amy Brookeshire	Secretary/Treasurer
Bruce Sisk	Director
Sharon Carter	Director
Richard Rhodes	Director
Bob Brown	Director

2025 Supervisory Committee

Sharon Carter	Chair
David Williamson	Committee Member
Maxine Arrowood	Committee Member
Bob Brown	Committee Member

2025 Executive Management

David Burnette	President/CEO
Jarrod Kendall	CFO
Steve Perkins	CLO
Jan Stapler	COO

Vision

To be a member focused credit union where our members are our priority. Strive to be a credit union that is trustworthy and upholds the highest standards of ethics and integrity.

Core Values

Integrity, Trust, Respect, Financial Stability, Excellent Service.

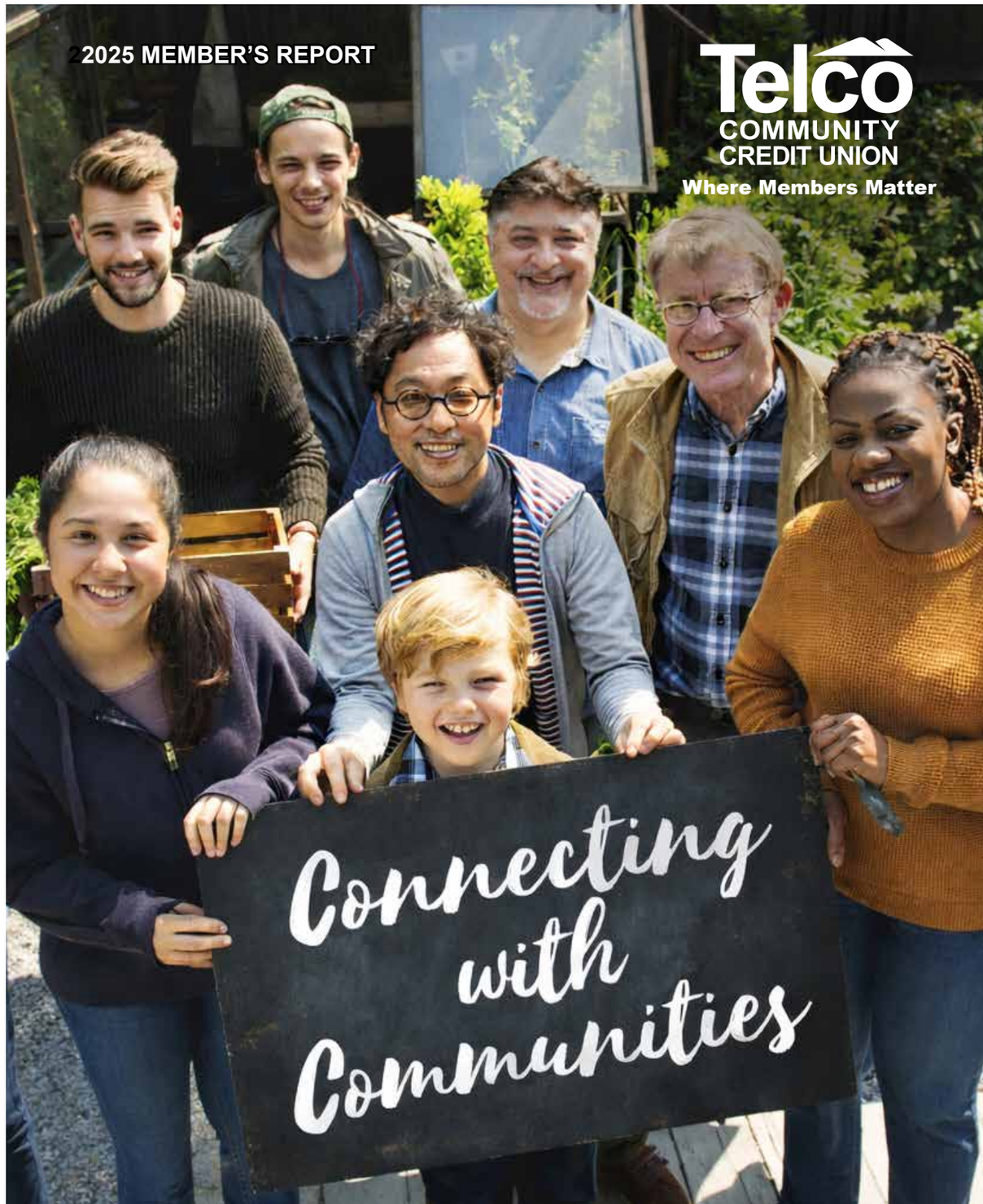
Branch Locations

36 Tunnel Road, Asheville
710 New Leicester Hwy, Asheville
198 Airport Road, Arden
2 Vanderbilt Park Drive, Biltmore
281 Asheville Highway, Brevard
1141 Smokey Park Highway, Candler
1452 7th Avenue East, Hendersonville
1858 North Center Street, Hickory
141 Wilkesboro Road, Lenoir
127 West Parker Road, Morganton
370 N. Main Street, Waynesville
34 Northcrest Road, Weaverville

Your savings federally insured to at least $250,000 and backed by the full faith and credit of the United Sates Government
NCUA
National Credit Union Administration, a U.S. Government Agency

EQUAL HOUSING LENDER
NMLS #787813

TELCO COMMUNITY CREDIT UNION
1137 Smokey Park Highway
Candler, NC 28715



The Chairman's Report

As I reflect on my first year serving as Chairman of the Board for Telco Community Credit Union, I am both honored and encouraged by the strength and resilience of our organization. This past year has been one of learning, collaboration, and forward progress. I have had the privilege of working alongside a dedicated board of directors, an experienced leadership team, and a committed staff who all share a common goal—serving our members with excellence.

Throughout the year, we remained focused on maintaining financial stability, enhancing member services, and positioning the credit union for long-term growth. We navigated challenges with careful oversight and thoughtful decision-making, while also identifying opportunities to improve efficiency and expand our reach within the community.

I am proud of the progress we have made and grateful for the trust placed in me as Chairman. As we move forward, I am confident that, together, we will continue to build on our strong foundation and uphold the values that define Telco Community Credit Union.

On behalf of the Board, thank you for your continued trust and support.

Respectfully,

Stan Livingston, Chairman of the Board

The President's Report

As we celebrate Telco Community Credit Union's 91st anniversary, we reflect on a remarkable journey — one built on trust, community, and unwavering dedication to serving you, our members. From humble beginnings in 1935 to becoming a vital financial partner for thousands, we've stayed true to our mission: empowering financial success and fostering community growth.

91 years strong and it's all because of you. Thank you to all of our amazing members who came out for our 91st annual meeting. Your trust and loyalty are what make Telco Community Credit Union what it is.

Thank you to our staff for their dedicated service to our members. Thank you to our volunteers, Board of Directors, Supervisory Committee and Nominating Committee. I appreciate all of your hard work and dedication.

I appreciate your unwavering support for our staff and members. I could never thank you enough for sharing your time and talents. You are vital to the success of Telco Community Credit Union.

– David Burnette, President/CEO

The Supervisory Report

On behalf of the Supervisory Committee, I am pleased to report that your credit union remains in sound financial condition and compliant with federal regulations.

We are extremely elated that the audit which was performed by Doeren Mayhew, CPA's and Advisors, resulted in no significant findings or recommendations. This audit report reiterates our confidence that our credit union is safe and sound and operating within the prescribed regulations and board defined policies.

As always, I would like to thank the credit union staff and Board of Directors for their continued dedication and due diligence to maintain a financially sound credit union for our most important asset, our membership. Also, thanks to David Williamson, Maxine Arrowood and Bob Brown for serving on the Supervisory Committee this past year.

– Sharon Carter, Chairman Supervisory Committee

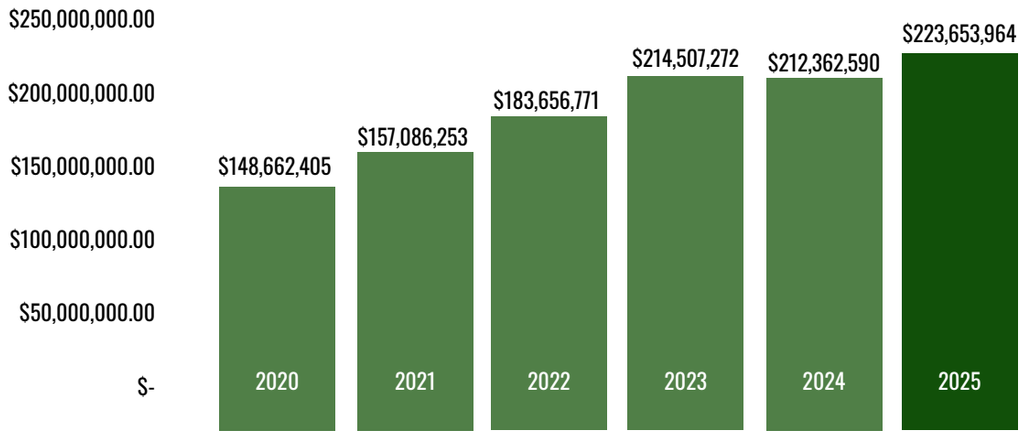
Serving our Communities Since 1935



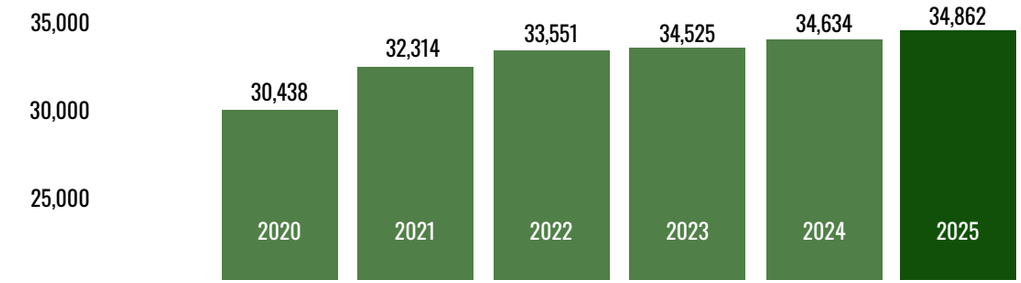
Telco Community Credit Union—People Helping People

Over $25,000 raised for local charities.

Total Loans



Total Members





Our Mission

To provide superior financial services in a friendly, professional manner; to encourage thrift, savings, and wise use of credit. We are dedicated to earning our members' trust and confidence by operating in an ethical and financially sound manner.

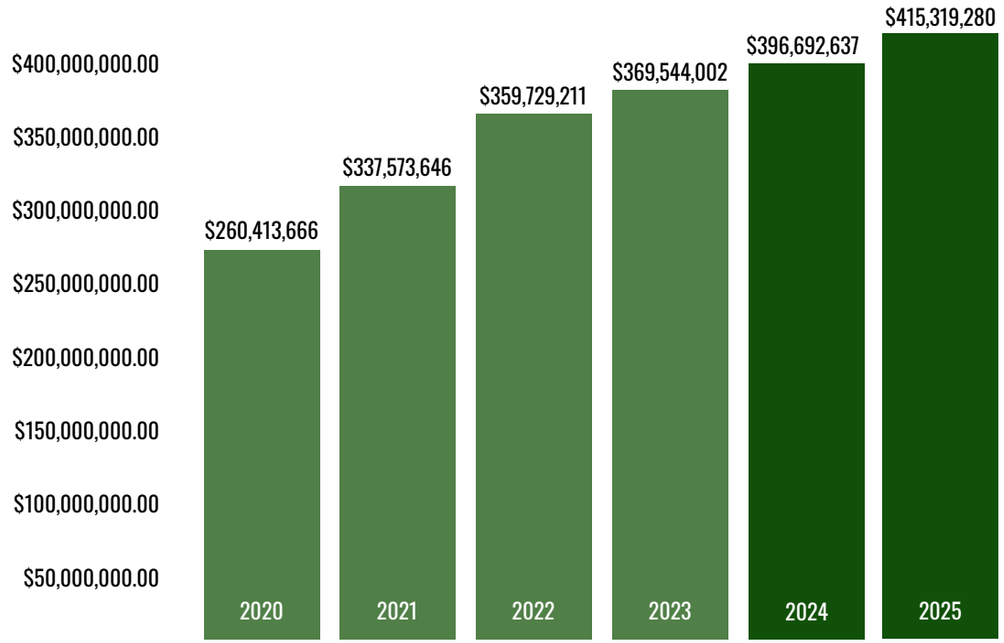
Statement of Financial Condition

COMPARATIVE BALANCE SHEET		
ASSETS	**12/31/2024**	**12/31/2025**
Loans	$210,640,575	$223,653,964
Cash	$4,380,089	$5,232,941
Investments	$150,128,190	$142,723,894
Prepaid & Deferred Expenses	$614,227	$547,937
Land & Building	$12,206,484	$13,009,882
Furniture and Equipment	$1,663,963	$1,760,971
Other Assets	$17,059,106	$28,389,689
TOTAL ASSETS	**$396,692,637**	**$415,319,280**

LIABILITIES & EQUITY	**12/31/2024**	**12/31/2025**
Accounts Payable	$3,633,789	$3,456,168
Regular & IRA Shares	$134,221,120	$134,866,532
Share Drafts	$88,188,755	$89,327,926
Money Market Accounts	$43,433,354	$44,440,830
Share and IRA Certificates	$83,545,130	$92,857,093
Members Equity	$43,670,486	$50,370,728
TOTAL LIABILITIES AND EQUITY	**$396,692,637**	**$415,319,280**

COMPARATIVE STATEMENT OF INCOME AND EXPENSES		
INCOME	**12/31/2024**	**12/31/2025**
Loan Interest	$12,173,790	$12,823,566
Investment Interest	$4,265,883	$5,751,759
Fee Income	$ 1,449,208	$1,467,990
Other Income	$4,293,028	$4,544,736
Total Operating Income	**$22,181,909**	**$24,588,053**
DISTRIBUTION OF INCOME		
Operations Expense/Provision for Loss	$13,105,122	$13,122,633
Income from Operations	$9,076,787	$11,465,419
Dividends	$4,424,887	$4,765,177
NET INCOME	**$4,651,900**	**$6,700,242**

Total Assets



Total Shares

