

Truth-in-Savings Acct Rate and Fee Schedule

**This Rate and Fee Schedule is part of your Agreement with Telco Community Credit Union (Telco)
TRANSACTIONS TO/FROM ANY ACCOUNTS MAY BE LIMITED UNTIL ID VERIFICATION OF ALL APPLICABLE PERSONS IS COMPLETED.**

Telco Community Credit Union		THE EFFECTIVE DATE OF THIS RATE AND FEE SCHEDULE IS: 01/01/2019						
Administration Office 712 New Leicester Hwy Asheville, NC 28806 (828) 252-6458		The rates appearing below are accurate as of the last dividend declaration date, or as of the date indicated above. If you have any questions or require current rate information on your accounts, please contact Telco at (828) 252-6458 or visit on the web at www.telcocu.org .						
Share Account	Share Savings Account	Preferred Money Market Account	IRA Savings Account	Christmas Club Account	Checking Account			
DIVIDEND RATE	.35%	.45%	1.25%	.35%	2.96% **			
ANNUAL PERCENTAGE YIELD ("APY")*	.35%	.45%	1.26%	.35%	3.00%**			
Dividends Compounded, Credited, Period	Monthly	Monthly	Monthly	Monthly	Monthly			
Minimum Opening Deposit	\$5.00	\$250	N/A	\$5.00	N/A			
Money Market - <i>If the balance falls below \$2500.00, the Dividend and Annual Percentage Yield will be the Primary Share Rate.</i>	\$5.00	\$250	N/A	\$5.00	N/A			
Term Share Certificate and IRA Certificate Accounts	Variable Rate Share Certificate Account	Fixed Rate Share Certificate Account		Variable Rate IRA Certificate Account	Fixed Rate IRA Certificate Account			
Minimum Opening Deposit - Minimum Balance to Earn APY	N/A	<input type="checkbox"/> \$500.00		N/A	<input type="checkbox"/> \$500.00			
Dividends Compounded, Credited, Period	N/A	Monthly		N/A	Monthly			
TERM	Dividend Rate	APY*	Dividend Rate	APY*	Dividend Rate	APY*	Dividend Rate	APY*
6 Month	N/A	N/A			N/A	N/A		
12 Month *** "Save to Win® CD's" – See Disclosure Below	N/A	N/A			N/A	N/A		
24 Month	N/A	N/A			N/A	N/A		
36 Month <i>(For limited time only, early withdrawal penalty on promotional CD Rate of 1.50% will incur a 365 day penalty on any balances withdrawn before maturity)</i>	N/A	N/A			N/A	N/A		
College Saver Term Certificates			Fixed Rate Share Certificate Account					
12 month								
24 month								
36 month								

Credit to Accounts for Member Deposits and Business Day Disclosure:

The Credit Union's "daily cut-off time": All deposits or transactions received after the time we close for business on a day we are open or received after we open our Night Depository, or received on a day on which we are closed for business, will be treated as if received on the next business day that we are open. Our business hours are listed below.

The Credit Union's "daily cut-off time" for Uniform Commercial Code Funds Transfers: (Wire transfers) Any dollar amount may be transferred until 1:00 p.m., on a business day. Any request for a transfer after 1:00 p.m., will be sent on the next business day we are open.

The Credit Union's business day disclosure: Our business days are Monday through Thursday 8:30 a.m. to 5:30 p.m., and 8:30 a.m. to 6:00 p.m. on Friday, excluding holidays. Our Night Depository is opened at 8:30 a.m. daily. (Deposits made after 8:30 a.m. or on a day we are not open will be processed on the next business day we are open). An automatic 3 business day hold is placed for ATM deposits at our ATMs that accept deposits and may be released upon the next business day when contents of the deposit are reviewed.

Stop Payment Orders: The Credit Union will not be obligated to take any action on a valid and appropriate Stop Payment Order received by us after 1:00 PM on a business day until after we open for business on the following business day.

Early Withdrawal Penalties: Stated terms of less than one year, account owners shall forfeit an amount equal to 90 days dividends on the amount withdrawn. Stated terms of one year or greater, account owners shall forfeit an amount equal to 180 days dividends withdrawn. All amounts withdrawn are subject to Credit Union approval. The early withdrawal penalty may exceed the actual dividends paid and could result in further reduction of the principle balance of your certificate. Other early withdrawal penalty amounts may be applied on certain terms and/or promotional rates as noted on this Truth & Savings Account Rate and Fee Schedule. Account owners are bound by all the terms and conditions of the Member Agreement.

* Annual percentage yield-rates subject to change. Call or visit our web site for current rate information

** For checking account dividends, certain restrictions apply. To earn dividends on the checking you must do 15 signature-based debit or credit card transactions per month, must have one direct deposit or payroll deduction per month, & must be enrolled in e-statements. The maximum balance to earn dividends on is \$10,000. A debit or credit card purchase using your PIN will not count towards your monthly transaction count. All ACH direct deposits or payroll deposits must post to your account by 6:00pm (ET) on the last business day of the month to count towards that month.

Electronic Funds Transfer Services: Limitations, Fees, and other Important Information

Daily ATM Limit	*Up to \$610 Per 24 Hours	Daily Credit Card Limit	\$2,500
Daily POS Limit	*Up to \$610 Per 24 Hours	On-Line Transaction Processing	Immediate
Daily Check Card Limit	Up to \$2,500 Per 24 Hours	Stopping Payment of an Online Bill Payment Transaction	Revisions or cancellations of bill payments can be made until 2pm on the process date of the transaction. You may contact iPay at (855) 621-4786 and view the Membership Agreement for additional details about canceling your bill payment.
Limited Checking Pin Based	\$210		

Signature Based	\$200		
Daily Credit Card ATM Cash Advance Limit	Up to \$610 Per 24 Hours	FI to FI Interbank Transfers	A daily limit of <u>up to \$5000</u> to initiate ACH Funds Transfers from or to another financial institution. Enrollment is required and subject for approval. Lower limits may apply.

***Cumulative Limits: \$610 per 24-hour period.**

Fees applicable to Electronic Banking Transactions:

Transactions at any ATM	Debit/ATM Card- ATM's * Withdrawals and Transfers >8 \$1.00 per transaction	Replacement ATM & VISA Debit/ Credit Card / Pin fee (per occurrence) Overnight Shipping (at cost)	\$5.00
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Important Information Regarding Your Electronic Services / ACH –Wire Transfer Disclosures:

Home Banking Inquiries: (828) 252-6458 OR Attention: Home Banking Department, 712 New Leicester Highway, Asheville , NC 28806

Opt-Out Election – Credit Union's Privacy Policy: (828) 252-6458 OR Attention: Privacy Compliance Officer, 712 New Leicester Highway, Asheville , NC 28806

Conditions and/or Fees for Withdrawal of Consent – Electronic Records: See membership agreement

Networks Available for ATM/Debit Card Transactions: VISA, Plus, Star, Cirrus, Mastercard, CU Service Center

ACH / WIRE DISCLOSURES: See membership agreement

Club Accounts:

Account Requirements:

Distribution Methods:

Christmas Club	Anytime During Plan Period we will retain \$5.00 in Acct. to continue for subsequent plan periods, unless you direct otherwise in writing.	Balance transferred on October 31.
Astro Kids' Club	\$5.00 to open account. Membership is required.	
Movers & Shakers Club	\$5.00 membership.	

Fees and Service Charges for All Accounts and Services:

DESCRIPTION	FEE	DETAILS	DESCRIPTION	FEE	DETAILS
Account Reconciliation/Research	\$25.00	Per hour	Loan/Visa Delinquent	4%	Of payment amount
ACH Origination Return Item	\$10.00	Per Occurrence	Medallion Stamp	\$25.00	Per document
ATM Card/PIN Replacement	\$5.00	\$5 Per card & \$5 Per Pin	Membership	\$5.00	One time only - Upon application. Refundable when account is closed.
ATM Card or PIN Special Handling to Separate Address	\$10.00	\$10 Per card & \$10 Per Pin (<i>Actual Cost to the Credit Union</i>)	Money Order	\$1.00	Per item
ATM Card or PIN Federal Express	\$25.00	\$25 Per card & \$25 Per Pin (<i>Actual Cost to the Credit Union</i>)	Mortgage Application	\$25.00	Refundable if Loan Closes
Bad Address (Returned Mail)	\$3.00	Per returned mail piece	NSF Fee	\$25.00	Per Item
Business Sharedraft/Checking	\$10.00	Monthly	Official Check	\$2.00	Per Check
Check Cashing	\$2.00	Per item - waived for Astro Kid, T-Zone, Movers and Shakers Accounts, or if aggregate share balances are \$2,500.00 or greater	Official Check Copy	\$5.00	Per item
Check/Statement Copy	\$2.00	Per Item/Page	Remote Deposit Capture Business Accounts Only (with scanner purchase)	\$35.00	Per Month, .05¢ additional per check after 500 items
Close Account	\$25.00	Closing within 6 months of opening date	Mobile Check Capture Business Accounts Only (smartphone or flatbed scanner option)	\$5.00	Per Month, \$1.00 per additional check over 60 items
Coin Deposit > \$200	3%	Of deposit amount - Waived for Gold Members	Remote Deposit Capture Support Fee	\$25.00	Business Accounts – Optional/Per Month At Cost
Collection Item/Special handling	\$5.00	Per item/Plus bank charges	Remote Deposit Capture Business Remote Training	\$75.00	Business Accounts – Optional/One Time At Cost
Courtesy Pay Fee	\$25.00	Per Item	Mobile Check Capture Individual Accounts Only	\$2.50	Per Month, \$1.00 per additional check over 20 items
Debit/ATM Withdrawals/Transfers	\$1.00	Per transaction - 8 Free per month	Safe Deposit Box	Annual	3x5=\$20.00, 3x10=\$25.00, 5x5=\$25, 5x10=\$30.00, 10x10=\$45.00. Change lock, drilling, mileage, & labor - at cost.
Deposited Item Returned	\$10.00	Per item	Personal or Organization Sharedraft/Checking	NO FEE	No monthly service fee
Escheat Fee	\$50.00	Accounts with no activity after 5 years.	Starter Checks	\$1.00	Per page/4 checks
Christmas Club	\$5.00	Withdrawal fee applied if withdrawals are made prior to October 21.	Stop Payment Request	\$15.00	Per request on Member Check, ACH, Credit Union check, or Money Order. Multiple numbers (ranges) fee is \$30.00
Inactive Account Fee	\$5.00	Monthly - Inactive account balances of less than \$100.00 and no member initiated activity after one year. Astro Kid's Club accounts are excluded.	Wire Transfers International	\$40.00	Per transfer (<i>minimum Wire Amount of \$50.00</i>)
IRA Account Closeout	\$15	Per Account Transfer	Wire Transfers Incoming	\$5.00	Per transfer (<i>minimum Wire Amount of \$25</i>)
Legal Process	Actual Cost	Per occurrence - including tax levies, garnishments, etc.	Wire Transfers Outgoing- Domestic (USA)	\$15.00	Per transfer (<i>minimum Wire Amount of \$25</i>)

*** This Rate & Fee Schedule is subject to change from time to time.**

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Telco Credit Union Name
Save to Win® Savings Promotion Raffle
OFFICIAL ACCOUNT AND PRIZE ENTRY RULES

1. How to Enter: The Save to Win® Savings Promotion Raffle (“Raffle”) begins on January 1, 2018 and ends December 31, 2018 (“Raffle Period”).

Automatic Entries: An eligible member of a participating credit union automatically receives Raffle entries based upon the following:

Central Monthly and Quarterly Prize Drawings: One (1) entry for every \$25 increase in the monthly balance for the member in a Qualifying Certificate Account at month’s end, with a maximum of ten (10) entries per month per member. Participating members are limited to a total of 30 entries during the Raffle Period for the Central Quarterly Prize Drawings.

Credit Union Monthly and/or Quarterly Prize Drawings: One (1) entry for every \$25 increase in the monthly balance for the member in a Qualifying Certificate Account at month’s end, with a maximum of ten (10) entries per month. Participating members are limited to a total of 30 entries during the Raffle Period for the Credit Union Quarterly Prize Drawings. Credit Unions may change their monthly/quarterly drawing prize structure at any time during the year, so long as notification of the change is provided to all Save to Win accountholders.

Automatic Entries will be recorded by participating credit unions once the balance is calculated at month-end processing. Qualifying deposits/balances must be received and posted by the participating Credit Union by midnight Eastern Time on the last day of each month end. Automatic entries are only eligible to win during the drawing period covered.

Except for making deposits as described, no other action, and no other purchase or other consideration, is necessary for an entry into the prize drawing.

2. Qualifying Certificate Account: Participating credit unions will establish Qualifying Certificate Accounts. A Qualifying Certificate Account may be either a share certificate or a certificate of deposit depending on the account structure of the credit union. Rates and other terms and conditions of a Qualifying Certificate Account may vary from credit union to credit union. A participating member is limited to one (1) Qualifying Certificate Account at one (1) participating credit union, with a minimum opening deposit of \$25. Participating members may deposit unlimited funds in a Qualifying Certificate Account, with an unlimited number of deposits OR Participating members may deposit up to \$3,000 in a Qualifying Certificate Account, provided that prize entries and eligibility are limited as set forth in these rules. A participating member may make a maximum of one (1) withdrawal from their Qualifying Certificate Account during any twelve (12) month period, with an early withdrawal penalty fee of \$25. More than one (1) withdrawal within any twelve (12) month period will result in the disqualification of the participating member’s Qualifying Certificate Account from consideration for subsequent prizes and the participating member’s forfeiture of any and all entries for monthly and quarterly prizes and will result in the closure of the Qualifying Certificate Account. A minimum balance of \$25 must be maintained in the share certificate in order to remain open. Once a Qualifying Certificate Account of an accountholder has been closed, there will be a 6 month waiting period before that accountholder can open a new Qualifying Certificate Account.
3. Prize Eligibility: Corporations, limited liability companies, partnerships, associations, sole proprietorships, trusts, business and labor organizations, other public or private entities, as well as officers, directors and employees (including joint accounts) of (i) participating credit unions and (ii) vendors of such credit unions are not eligible to receive Monthly or Quarterly prizes from the central drawing and the Credit Union Drawing. Also not eligible are immediate family members (spouse, child) of the individuals described in the preceding sentence, nor any person residing in the same household as any such individual. All participants must be at least of sufficient age to enter into a binding contract (18 in most states), a resident of a state in which the principal place of business of one or more participating credit unions is located and be a member with a regular share account (the account which

qualifies the individual for membership), in good standing in the participating credit union. To win a prize in a drawing, a participant's Qualifying Certificate Account must be open and active through the drawing period. A participating member is limited to winning one Central Monthly Prize per month and one Central Quarterly Prize per quarter. A participating member is OR is not eligible to win both a Central Prize and a XXX Credit Union Prize in the same drawing month or quarter. If the Qualifying Certificate Account is owned by more than one member, only the member under whose taxpayer identification number earnings on the account would be reported to the Internal Revenue Service should such reporting be required for the account is entitled to win a Prize. All transactions constituting Raffle entries must occur within a state in which the principal place of business of one or more participating credit unions is located. Before receiving any prize, a participant must confirm eligibility by verifying identity, age and certifying that all transactions constituting Raffle entries occurred within a state in which the principal place of business of one or more participating credit unions is located. If the participant fails to do so within thirty (30) days after the account holding credit union notifies the participant that the participant is a winner, the participant shall forfeit the prize involved and a drawing will be held to determine an alternate winner. If a member with a Qualifying Certificate Account is ineligible for the Raffle, such member will continue to be the account holder but deposits to the account will not constitute qualifying Raffle entries.

4. Prizes: All Prizes from the Central Drawings and Prizes from the Credit Union Drawings are cash prizes and will be deposited into the winner's regular share account. Prizes may NOT be deposited in the member's Qualifying Certificate Account. All winners from the Central Drawings and winners from the Credit Union Drawings will be selected from among all participants in the Raffle Drawings. The Central Monthly Prize Drawings will be conducted within fourteen (14) days of the conclusion of the previous month and the Central Quarterly Prize Drawings will be conducted within fourteen (14) days of the conclusion of the previous quarter, for which valid entries will be determined. Each Credit Union is responsible for paying out all Prizes to its winning members from the Central Drawings and the Credit Union Drawings. Prize amounts for Credit Union Drawings are listed below. A complete list of Prize amounts for the Central Drawings as applicable from time to time are listed on the www.savetowin.org consumer website. Winners will be notified via telephone, email, or standard U.S.P.S. mail. Prizes are non-transferrable.

TELCO COMMUNITY CREDIT UNION MONTHLY/QUARTERLY PRIZE DRAWINGS:

Credit Union Drawing totaling \$300 with prizes each month will be awarded to winning members as follows:

TWO (2) WINNING ENTRIES WILL BE RANDOMLY SELECTED TO RECEIVE A \$100 CASH PRIZE

TWO (2) WINNING ENTRIES WILL BE RANDOMLY SELECTED TO RECEIVE A \$50 CASH PRIZE

5. Odds: Actual odds of winning are based upon the number of eligible entries received. Each eligible entry shall have a chance of winning Central Monthly Prizes that is equal to that of all other entries in the Raffle. For Telco Community Credit Union Prizes, each eligible entry shall have a chance of winning that is equal to that of all other entries within the same participating credit union. Each eligible entry shall have a chance of winning Central Quarterly prizes that is equal to that of all other entries in the Raffle. Except for making deposits as described, taking any other action, or purchasing any goods or services, will not increase the odds of winning.
6. Prize Administration and Research Study. Save to Win® entries and prize drawings are submitted to and conducted by CU Solutions Group, Incorporated (CUSG), an affiliate of the Michigan Credit Union League (MCUL), a non-profit credit union trade association. The Save to Win® program is part of an ongoing research project of CUSG and D2D Fund, Inc. (D2D), which entails the study of information about prize-linked savings programs and savings habits of consumers. To participate in the raffle, the entrant's social security number is transmitted by the Credit Union via a secure data sharing process and then replaced with a new unique identifier by CUSG for raffle and reporting purposes. The entrant's social security number will be deleted from the file by CUSG as soon as it is securely encrypted and is not stored on any third party system or accessible by third party administrators. Information provided to CUSG by the credit unions for entrants under the Save to Win® program will be shared with D2D for research purposes. It will not be shared with any other entity or used for any other purpose, unless an individual program participant has authorized disclosure of such information in writing to D2D and any third parties, and only to extent of such authorization.
7. Decisions: By entering into the Raffle, entrants agree to abide by and be bound by these Official Rules and to accept the decisions of CUSG and the participating credit unions as final. Entrants also agree to hold each participating credit union, and each third party contributing funds and/or services to the Raffle (collectively and hereinafter referred to as the "Parties") and each of their officers, directors, employees, shareholders, members and representatives, and agents harmless from any liability arising from participation, or the acceptance of a prize. The Parties and each of their officers, directors, employees, members, and representatives, and agents are not responsible for

any negligence, claims, liability, injury, property loss, or other damages of entrants and/or winners arising from, or in connection with, acceptance of prizes awarded or participation in this Raffle. The participating credit unions reserve the right to disqualify entrants who fail to follow these Official Rules or who make any misrepresentations relative to the Raffle and prize redemption.

8. **Publicity:** Each winner agrees to permit the Parties to use his/her name and likeness in promotional and other materials, without additional compensation or permission, except where prohibited by law. Each winner also agrees that his/her name and prize amount will be given to other entrants upon request.
9. **Compliance with Law:** All issues and questions concerning the construction, validity interpretation, and enforceability of these Official Rules, or the rights and obligations of entrant and the Parties in connection with the Raffle, shall be governed by, and construed in accordance with, the substantive laws of the State of Michigan, without regard to its choice of law principles. Matters solely between a participating credit union and its members and matters concerning the legality of a participating credit union participating in the Raffle shall be governed by, and construed in accordance with, the substantive laws of the state in which the credit union's principal place of business is located without regard to its choice of law principles. This raffle is void where and to the extent prohibited by law.
10. **Taxes:** Winner is solely responsible for all applicable federal, state and local taxes and any expenses associated with the prize, unless otherwise indicated.
11. **Miscellaneous:** The Parties may agree to substitute prizes of equivalent value, amend the rules or discontinue the Raffle at any time. The Parties disclaim any responsibility to notify entrants of any aspect related to the conduct of the Raffle. Written copies of these rules are available during normal business hours at any Telco Community Credit Union location. Copies of the authoritative and updated rules are available at www.savetowin.org. In the event of any conflict between the rules posted on the www.savetowin.org website and any other version of the rules, the version posted on the website will be considered the definitive and controlling version.