

The View

2015 • Third Quarter

Updates, News, and Benefits For Telco Members

Telco Community Credit Union

Connecting Families
& Building Futures

Telco Branches Will Be Closed On
The Following Holidays

Columbus Day
Monday, October 12

Veterans Day
Wednesday, November 11

Thanksgiving
Thursday, November 26

Christmas
Friday, December 25

Member Benefits

Cash & Car Giveaway
Ends October 31 - Better Act Soon



See Page 4 For Details

* Certain Restrictions May Apply



You Get A
**5% Cash Back
Holiday Bonus***

No hoops to jump through, no limited purchases, just enjoy 5% cash back on us. Telco's 5% Cash Back Holiday Bonus applies to new purchases made November 1, 2015 through January 31, 2016 using your Telco VISA credit card.*

And... Telco's Extra Awards points will be accumulating as usual.

Because we appreciate you

This special bonus applies to current credit card accounts in good standing opened prior to November 1, 2015.

5% Cash Back Holiday Bonus funds will be distributed in February of 2016.* Additional details on the Telco VISA 5% Cash Back Holiday Bonus will be available online at www.Telcoccu.org and in your local branch.

**EMV Chip Card Coming Soon,
See Page 2 For Details**

Get One With
**0% Interest
For 6 Months***

Open a new Telco VISA credit card account November 1, 2015 through January 31, 2016 to enjoy a 0% Interest Holiday Season...
...for 6 months.

- No Annual Fee*
- No Fee For Balance Transfer*
- No Rate Increase On Cash Advances*
- 10.9% APR Fixed Rate After 0% 6 Month Introductory Period*
- Telco's Extra Awards program earns free gift cards for gas, shopping, dining, home improvement, travel, and more

Details on the Telco VISA 0% Interest Credit Card will be available online at www.Telcoccu.org and in your local branch.



Higher Security EMV “Chip” Card Coming Soon

What Is A “EMV Chip” Card?

The name refers to the EMV (Europay / Mastercard / Visa) computer chip embedded in the card. EMV chip cards contain embedded microprocessors that provide stronger transaction security features than traditional magnetic stripe cards. This chip creates a unique transaction code that can't be used again. So if a hacker should steal the chip information from a transaction, it would be useless because the transaction code is only valid for a single use.

How are EMV chip cards more secure than traditional cards?

Traditional credit cards have a magnetic stripe containing unchanging data. If a card is hacked, the data on this stripe can be replicated on a counterfeit card over and over. The new EMV chip uses dynamic technology. Every time an EMV card is used for a payment, the card chip creates a unique transaction code that cannot be used again.



Where can I use my EMV Chip Card?

Your chip card can be used anywhere VISA is accepted, at home and across the Country. The initial EMV chip cards will also include the magnetic stripe. Even if a merchant does not yet have chip-enabled terminals, you can still swipe your card.

Do chip enabled terminals work the same?

We'll all have to get used to “swiping” our cards a little differently. To make a purchase on a chip enabled card terminal you'll insert your card in the terminal, wait for it to be authorized, and remove it. You'll either sign a sales draft or key in your PIN to complete the transaction just like you would now.



Looking Out For Your Interests

There are many people at your Credit Union looking out for your interests. One group in particular has the primary purpose of doing just that. It's your Credit Union Supervisory Committee.

The Supervisory Committee is comprised of volunteers who are appointed by the Board of Directors to represent Telco Community Credit Union members. The Supervisory Committee monitors that operations are conducted in accordance with governing rules and regulations and assets are properly administered. In other words, the committee is responsible for ensuring that members' funds and interests are protected at all times.

To accomplish this goal, the Supervisory Committee performs a variety of specific duties, including:

- Overseeing an annual independent audit of the Credit Union
- Reviewing internal accounting systems and controls
- Ensuring that all policies and procedural guidelines are followed

The current Telco Supervisory Committee members are Bruce Sisk, Chairman, Bill Gregory, Vice Chair, Jesse Searcy, Director, James Penland, Secretary, and Javan Johnson, Member. Working as volunteers these Credit Union members commit their time and expertise, and exhibit a dedication to the Credit Union cause that we can all be proud of.



Branch Locations & Business Hours

Asheville - Leicester Branch

710 New Leicester Highway
Asheville, NC 28806
828.225.5919

Asheville - Downtown Branch

36 Tunnel Road
Asheville, NC 28805
828.252.6888

Skyland Branch

1871 Hendersonville Road
Asheville, NC 28803
828.210.2090

Candler Branch

1141 Smokey Park Highway
Candler, NC 28715
828.633.6604

Weaverville Branch

34 Northcrest Road
Weaverville, NC 28787
828.645.6003

Hendersonville Branch

1452 7th Avenue East
Hendersonville, NC 28792
828.595.9841

Morganton Branch

127 West Parker Road
Morganton, NC 28655
828.433.0016

Hickory Branch

355 US Highway 70 SW
Hickory, NC 28602
828.322.8566

Branch Hours:

Monday - Thursday
8:30 am - 5:00 pm

Friday
8:30 am - 6:00 pm

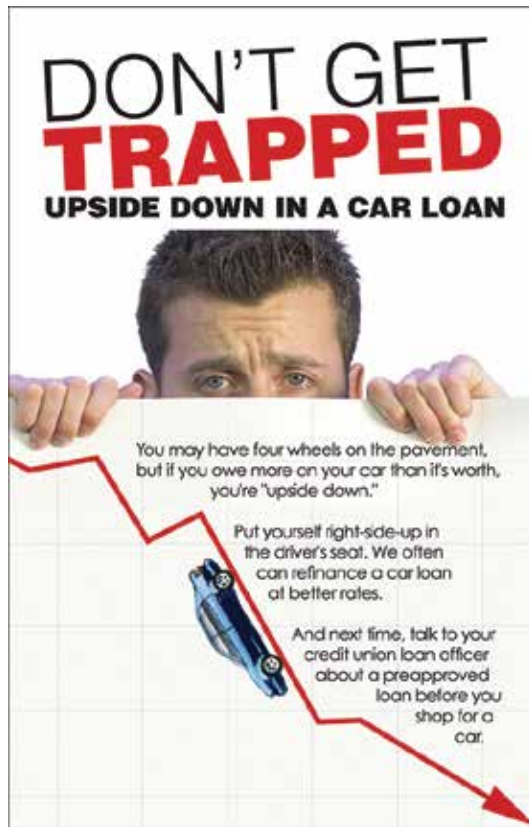
www.TELCOccu.org

Your Online Resource For...

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Online Bill Pay
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Latest Telco News
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800.222.1025

Talk To Your Telco
Member Services Representative



A low- or no-down payment, a longer-term loan, and a vehicle that rapidly depreciates in value in the first two years can cause you to be “upside down” in your car loan. The term means you owe more for the car than it is worth. It’s not unusual for a buyer to be upside down in a car loan the first couple of years into a five- or six-year loan.

Consumer experts recommend making a down payment of 20% or more and financing for no longer than four years to avoid being upside down. Not everyone can do this. Some alternatives are:

- Don't finance a car for more months than you think you want to own it
- Make the biggest down payment you can
- Choose a shorter-term loan if possible
- Buy a vehicle that will hold its value longer

If you find that you're upside down in a loan, experts advise holding onto the car as long as you can--at least until the amount left on the loan matches the car's trade-in value. If you need to get rid of it, try selling it yourself before taking it to trade in. If possible, accelerate your loan payments to avoid being upside down in your new loan.

Who Needs Gap Protection?

A wrecked vehicle can wreck your finances... if you owe more on your loan than your insurance will pay.

Guaranteed Asset Protection “GAP” is like an airbag for your vehicle loan. It can help fill the gap between what your vehicle insurance will pay and what you owe on your loan, to cushion you against sudden out-of-pocket expenses if your vehicle is totaled.

The second you drive your new vehicle off the lot it drops in value. It can drop as much as 50% in 5 years. This can create a GAP in coverage.



Fair market insurance value isn't always fair.

There may be a GAP.

TIP: Getting your GAP protection from Telco is usually a much better deal than purchasing it from a dealer.

Telco members have access to Members Choice GAP protection.

MEMBER'S CHOICE



There's Still Time To Win

Members who take out a qualifying loan or open a qualifying checking account can enter a monthly drawing for \$500 cash.* The final drawing will take place after October.

Four more members are going to win \$500!

All of the monthly entries will then be entered into a **Grand Prize drawing in November** for a brand new Ford Focus car.*

The following Loans and Checking Accounts qualify to enter the monthly \$500 drawing:

- Mortgage loans of \$50,000 or greater. This includes first or second mortgages, home equity lines of credit (HELOC), land and construction loans
- New checking accounts with direct deposit. This applies to Basic or Limited checking accounts set up with a recurring direct deposit of \$50 or more
- Consumer loans of \$7,500 or greater, such as vehicle loans
- VISA credit card with at least a \$2,500 limit

Bonus Option: 90 Days No Payment - Open a consumer loan or VISA credit card and you have a choice to get No Payment for 90 Days in lieu of entering the monthly cash prize drawing.

Talk to a Telco representative about your banking needs so you can enter to win the TCCU Cash and Car Giveaway! Check online at www.Telcoccu.org or in your local branch to see the complete "TCCU Cash & Car Giveaway Terms and Conditions".



\$500 Winner



\$500 Winner



\$500 Winner



\$500 Winner



Love Your Car?

Keep It... And Trade The Loan!

Bring your existing loan from another financial institution over to Telco. If you're trying to cut costs, refinancing your car loan can free up some cash.

With the money you save by refinancing, you might be able to pay down other debt or stash some away in an emergency savings fund.

These days, any extra money can come in handy.
Stop in and see us today.